



Mergers & Acquisitions Deal tracker

A monthly review on the key M&A deals in
the GCC region

February 2022

KPMG in Qatar

kpmg.com/qa



Foreword

We are ecstatic to launch the 3rd edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in Jan'22 involving a GCC acquirer or Target
- Sector wise presentation of deals for Jan'22
- The top 10 disclosed deals for Jan'22 in GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for Jan'22
- The tracker currently does not track credit financing activities taking place in the region

The information in the tracker is sourced from **ThomsonONE** and is updated based on information available as on **9th February 22**



Venkat Krishnaswamy
Partner,
Head of Advisory

Deals Snapshot



52

Total number of deals (announced or closed) involving a GCC target or acquirer – Jan'22



44

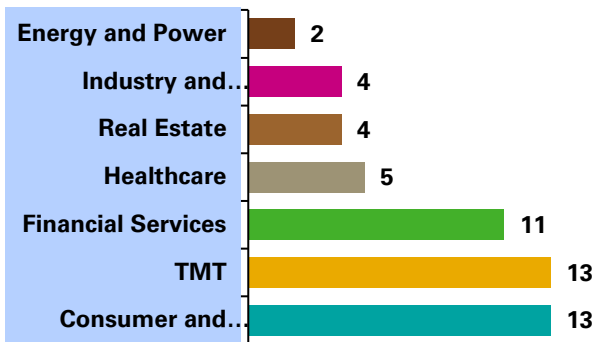
Total number of deals with a GCC acquirer



33

Total number of deals with a GCC target

Deals by target sector

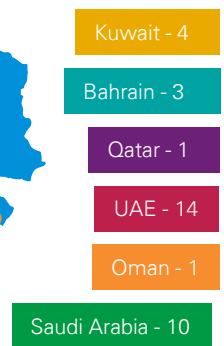


Source: ThomsonONE

GCC acquirer nations and # deals



GCC target nations and # deals



Top disclosed deals for Qatar and the rest of GCC (top 10) - Jan'22

Deals in Qatar - Jan'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Ras Laffan Op Co WLL	Qatar	Nebras Power QSC	Qatar	Energy and Power	530.0	Announced
QIA (Lead investor)	Qatar	Carsome Sdn Bhd	Malaysia	TMT	290.0	Closed

Top 10 deals from rest of GCC region - Jan'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Savvy Gaming Group	KSA	ESL Gaming GmbH	Germany	TMT	1,050.0	Announced
Savvy Gaming Group	KSA	FACE IT Ltd	UK	TMT	450.0	Announced
Globalone Healthcare Hldg LLC	UAE	Alvotech Holdings SA	Iceland	Healthcare	450.0	Announced
Sabic Agri-Nutrients Co	KSA	Etg Inputs Holdco Ltd	UAE	Financial Services	320.0	Announced
Saudi Automotive Svcs Co Sjsc	KSA	Naft Services Co Ltd	KSA	Energy and Power	293.3	Closed
Abu Dhabi Investment Authority	UAE	Mindspace Business Parks REIT	India	Real Estate	234.8	Closed
Arabian Shield Coop Insurance	KSA	Alahli Takaful Co	KSA	Financial Services	147.7	Closed
Al Dabbagh Group Holding	KSA	Greif Flexibles Pkg & Svcs	Netherlands	Consumer and Retail	123.0	Announced
Paradigm and Kleiner Perkins (Lead investors)	USA	Rain Mgmt Wll	Bahrain	Financial Services	110.0	Closed
Undisclosed Acquiror	Unknown	Al Imtiaz Invest Grp Co KSC	Kuwait	Financial Services	100.7	Announced

Initial Public Offering (IPO)

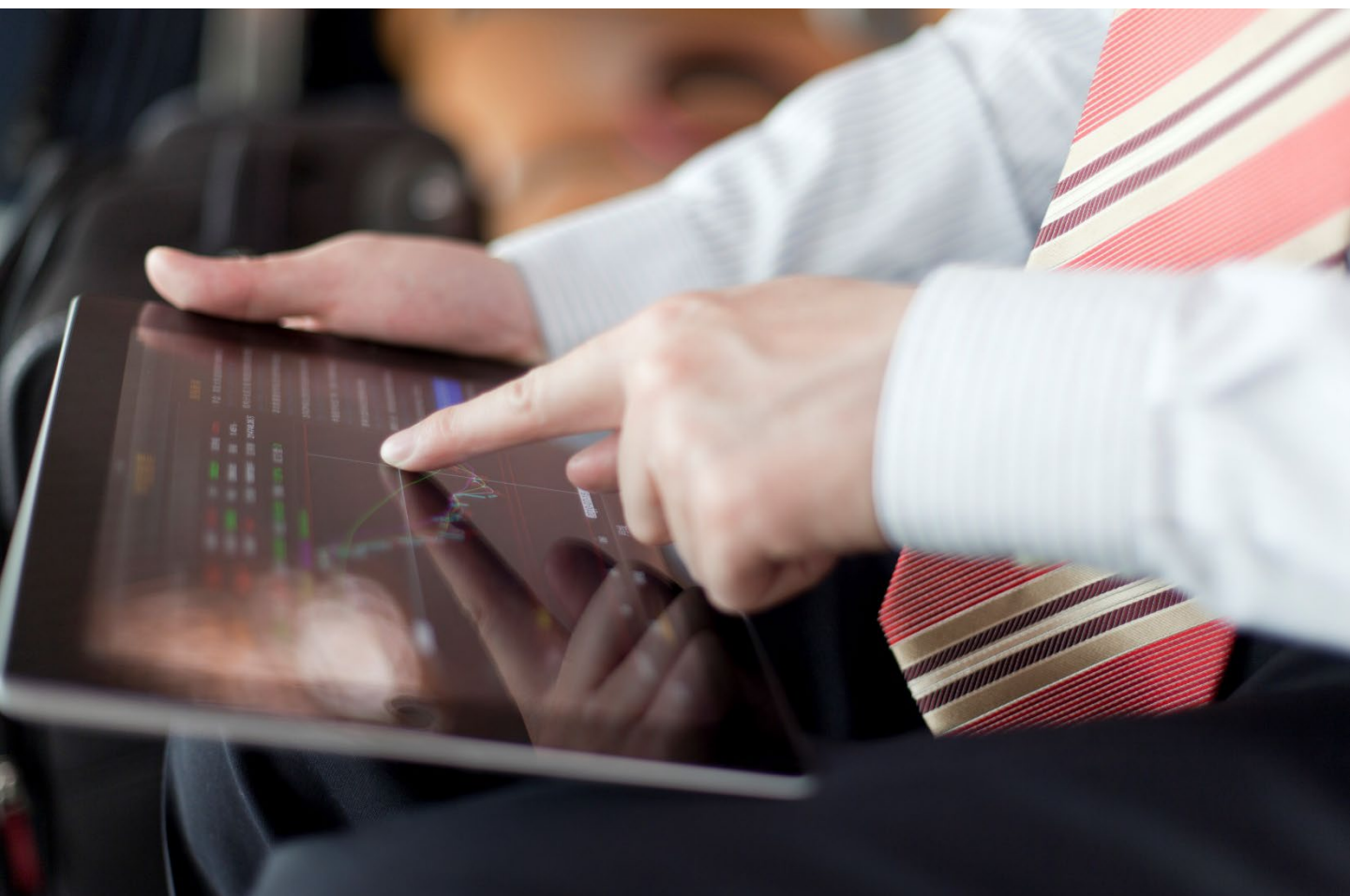


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Total number of IPO's in
GCC – Jan'22

Issue Date	Issuer	Country	Sector	Shares Offered (# in 000)	Currency	Offer Price	Proceeds Amt (\$ mn)
30/01/2022	Gas Arabian Services Co Ltd	KSA	Industry and Materials	790	SAR	90	19.0

Source: ThomsonONE



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International. KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Tax

Audit

Advisory



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